

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. **10524**]
March 24, 1992]

Closing of Newton Savings Bank, FSB

*To All Depository Institutions, and Others
Concerned, in the Second Federal Reserve District:*

We have been advised that on March 20, 1992, the Office of Thrift Supervision, Department of the Treasury, issued an order providing for the closing of Newton Savings Bank, FSB, Newton, New Jersey ("Newton") (routing number 2212-7207-3). The Resolution Trust Corporation was appointed receiver and, effective the close of business March 20, 1992, transferred certain assets and liabilities of Newton to Sussex County State Bank, Franklin, New Jersey ("Sussex"). Sussex has agreed to continue receiving certain payments transactions of Newton, including checks and automated clearinghouse transactions bearing the routing number of Newton.

E. GERALD CORRIGAN,
President.